

Explanation of variances

HELINGTON PARISH COUNCIL
CUMBRIA

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,400	8,263				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,145	7,497	352	4.93%	NO		
3 Total Other Receipts	1,585	1,261	-324	20.44%	YES		Grant funding totalling £1022.71 rec'd in 17/18 compared to £675 in 18/19. VAT claim of £166.69 outstanding
4 Staff Costs	4,396	4,400	4	0.09%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,471	4,021	550	15.85%	YES		Purchase of Community Orchard ladder (£125) and purchase of new notice board (£430)
7 Balances Carried Forward	8,263	8,600			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	40,954	41,154	200	0.49%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable