

Explanation of variances 2019/20
Helsington Parish Council, Cumbria

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Explanation of significant variances of more than 15% between totals for individual boxes (except variances of less than £200)
1 Balances Brought Forward	8,263	8,600				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	7,497	7,569	72	0.96%	NO	
3 Total Other Receipts	1,261	1,734	473	37.51%	YES	Parish land income of £614.30 - option of 5 year tenancies taken up. VAT refund of £166.69 re 18/19 and compensation of £30 for late payment.
4 Staff Costs	4,400	4,233	-167	3.80%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	4,021	4,293	272	6.76%	NO	
7 Balances Carried Forward	8,600	9,377			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	8,600	9,377			NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	41,154	41,606	452	1.10%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable